

# FUND STATEMENT

## Fund Type H96, Public Housing

## Fund 967, Projects Under Management

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$982,572</b>	<b>\$982,572</b>	<b>\$0</b>	<b>\$912,496</b>	<b>\$1,320,535</b>	<b>\$408,039</b>
Revenue:						
Dwelling Rental Income	\$4,075,535	\$4,391,342	\$315,807	\$4,075,535	\$4,137,458	\$61,923
Excess Utilities	132,844	126,505	(6,339)	129,699	129,699	0
Interest on Investments	38,300	69,192	30,892	58,451	69,192	10,741
Other Operating Receipts	175,389	120,547	(54,842)	175,389	120,547	(54,842)
HUD Annual Contribution	241,325	239,205	(2,120)	238,325	238,325	0
HUD Subsidy <sup>1</sup>	793,973	793,973	0	768,884	798,624	29,740
<b>Total Revenue</b>	<b>\$5,457,366</b>	<b>\$5,740,764</b>	<b>\$283,398</b>	<b>\$5,446,283</b>	<b>\$5,493,845</b>	<b>\$47,562</b>
<b>Total Available</b>	<b>\$6,439,938</b>	<b>\$6,723,336</b>	<b>\$283,398</b>	<b>\$6,358,779</b>	<b>\$6,814,380</b>	<b>\$455,601</b>
Expenditures: <sup>2</sup>						
Administration	\$1,672,015	\$1,659,110	(\$12,905)	\$1,661,368	\$1,661,368	\$0
Tenant Services	24,550	9,299	(15,251)	49,415	24,800	(24,615)
Utilities	1,562,144	1,514,674	(47,470)	1,503,848	1,503,848	0
Ordinary Maintenance and Operation	1,581,173	1,562,893	(18,280)	1,590,633	1,590,633	0
General Expenses	425,208	401,716	(23,492)	418,512	418,512	0
Non Routine Expenditures	21,027	20,495	(532)	21,027	21,027	0
Other Expenses	241,325	234,614	(6,711)	238,325	238,325	0
<b>Total Expenditures</b>	<b>\$5,527,442</b>	<b>\$5,402,801</b>	<b>(\$124,641)</b>	<b>\$5,483,128</b>	<b>\$5,458,513</b>	<b>(\$24,615)</b>
<b>Total Disbursements</b>	<b>\$5,527,442</b>	<b>\$5,402,801</b>	<b>(\$124,641)</b>	<b>\$5,483,128</b>	<b>\$5,458,513</b>	<b>(\$24,615)</b>
<b>Ending Balance <sup>3</sup></b>	<b>\$912,496</b>	<b>\$1,320,535</b>	<b>\$408,039</b>	<b>\$875,651</b>	<b>\$1,355,867</b>	<b>\$480,216</b>

<sup>1</sup> Category represents a U.S. Department of Housing and Urban Development (HUD) operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

<sup>2</sup> Expenditure categories reflect HUD required cost groupings.

<sup>3</sup> The Ending Balance fluctuates due to adjustments for expenditures based on Pay for Performance criteria, carryover of operating expenses, and revenue changes primarily based on multi-year formulas maintained by HUD.